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SUTEKI EUROPE

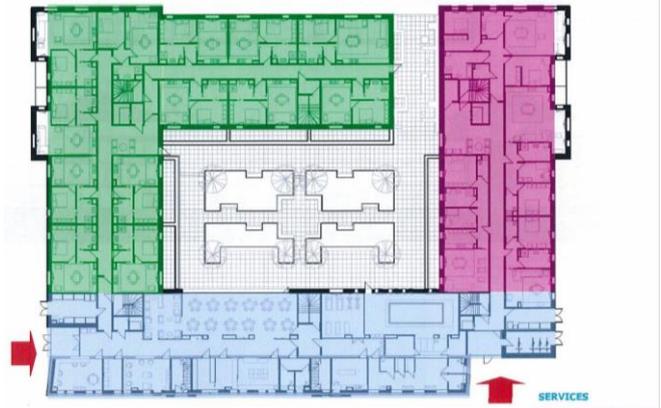
September 10, 2014

Suteki Europe Receive Order for the Largest Timber Combined Senior Citizens' Home in Belgium (7,000 m²)

- Suteki Europe (Head Office: Brussels, Belgium, President: Atsushi Suzuki), the local subsidiary of Nice Holdings, Inc (Head Office: Yokohama, Japan, President: Kiyoshi Higurashi), has received an order for a very large-scale combined senior citizens' home. With a four-story wooden structure and total floor space of around 7000 m², it will be the largest building of its kind in Belgium. The company will embark on material procurement and construction from mid August. The structure of the building will employ the Suteki Wood System, an original construction method developed by Nice Holdings combining a timber framework and metal fittings.
- This project is planned for Tournai, around 90 km from the capital of Brussels. It will be a large-scale combined senior citizens' home of approximately 11,000 m² floor space comprising a 50-room care facility that can house up to 100 senior citizens in twin rooms, and 16 ordinary 2-3 room apartments with a living, dining and kitchen area.



The building will have an exterior that matches the history and scenery of the region



Ground plan of the first floor

- Europe has strict energy conservation standards for buildings. In order to promote environmentally-friendly Japanese-style timber framework construction methods in Europe, Nice Holdings is exhibiting at residential housing-related trade fairs in Belgium, France, Germany, Italy and other countries throughout the world. In addition, the Group is deploying its original timber framework construction method, the Suteki Wood System, through its subsidiary, Suteki Europe.
- Discussions on the current large-scale combined senior citizens' home project kicked off when clients Francois Marlier and Jean-Louis Marlier visited the Suteki booth at Batibouw, an international residential housing trade fair held in Belgium in February of the year before last. The late father of Francois Marlier and Jean-Louis Marlier was one of the authors of the internationally popular *Martine* series of picture books, known as Tiny in Dutch. They had a vision of using their assets to contribute to social welfare. Appreciating the gentleness of the natural building materials used, as well as the freedom of design, compatibility with high insulation building, structural strength, construction accuracy, and ease of execution offered by traditional Japanese construction, they decided to employ the Suteki Wood System.
- The Marliers established a construction company called Leucourt Creation Sprl to manage overall planning, and conduct building and landscape design, construction, and supervision of the project. Suteki Europe is responsible for creating structural calculations conforming with Belgian construction regulations, pre-cut structural plans (CAD diagrams) based on blueprints, in addition to procurement of timber, pre-cut machining, and leading the construction. In this way, Suteki Europe will contribute to the realization of a very large-scale timber building in Belgium.

<Property overview>

- Purpose: Senior citizens' home and apartments
- Location: Tournai, Belgium
- Project owner: Leucourt Creation sprl
- Executing company: Leucourt Creation sprl

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- Design company: Aterlier 2F
- Total floor area: Approx. 7,000 m² (4 storey timber building, no. of rooms: 50 nursing apartments, 16 standard apartments)
- Start of construction: Feb. 1, 2014, Completion date: Early December 2016
- Total project cost: Approx. 15 million Euros (2.1 billion yen)

The Suteki Wood System

- The Suteki Wood System is a quick, earthquake-resistant, durable, and precision construction method that combines engineering wood for structures with original metal joints. Fixing the metal joints by drift pins rather than nuts and bolts reduces the loosening of the joints that can become a problem over time, and maintains a high shearing force due to the small partial loss of the joint area.
- Furthermore, because the drop pins can be just hammered in, advanced skills are not required at the construction site. Another noteworthy characteristic of the system is that allowable stress calculations and three-dimensional analysis are carried out by calculations using the entire building structure.
- Suteki Europe supplies Suteki Homes, single-family timber homes constructed using the Suteki Wood System, throughout Belgium and France. In February this year, the company established a precut factory and constructed a machining structure for the Suteki Wood System in Ybbs, Austria. Timber machined at this factory is being delivered to the current project in Belgium.
- In addition to a solid track record in timber housing construction in Japan, the Suteki Wood System has recently been applied to the non-residential sector. With the March construction of Yawaragi (Odawara, Kanagawa Prefecture), a private 2,370 m² senior citizens' home, and the July construction of Jikeien (Minamisanriku, Miyagi Prefecture), an intensive-care senior citizens' home and at 2,989 m² the largest-scale timber structure in Japan, the Suteki Wood System is increasingly being recognized for its quick construction, earthquake resistance, and high precision.



The Suteki Wood System



Batibouw, a residential housing exposition in Belgium



Jikeien, an intensive-care senior citizens' home in Minamisanriku



The precutting factory in Ybbs, Austria

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